MOHAWK NATION
OF GRAND RIVER
SECRETARIAT

BOOK XIX OF THE REGISTER'S BOOKS

The Grand River Dollar

The Nation's own money: a dollar that is always a dollar, backed in full and proven every day — why it matters, why it is safe, how it works, how anyone can support it, and how it compares with the world's local and stable currencies.

One of the National Books of the Mohawk Nation of Grand River.

First edition · October 2026

The Grand River Dollar

Book XIX of the Register’s books

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Posters	The Grand River Dollar (ISBN 978-1-0680559-1-1): an A3 wall poster, printed by Mohawk’s Printer for Grand River. The three totals that must agree every day, the dollar that stays, the six protections, a business’s sale, how to pay, and the night’s seal. It is shown in this book on a page of its own.
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SECTION 1

At a glance

The Grand River dollar on one page.

Its colour: **Gold**

AT A GLANCE

What it is	The Nation’s own money: one Grand River dollar (GR$) is one Canadian dollar, always
What backs it	A Canadian dollar held in the Nation’s account for every Grand River dollar owed — never less
Who can hold it	Members of the Nation with an account; businesses of the Nation
How it is used	Paid to members; spent by phone, by QR code or at the Secretariat; paid back in Canadian dollars at par
What protects it	Never lent out; two officers’ signatures to create any; the issuer’s key kept offline; an independent audit each year
How you check it	The proof of reserves, every day; each payment sealed on the Ledger and anchored in Bitcoin
Its technical form	On the Stellar network as GRANDRIVER, its issuer named in the Nation’s stellar.toml
What it is not	Not an investment: it pays no return and cannot rise in value

RULE Three totals must agree every day: owed to members, held in the Nation’s account, and on Stellar.

SECTION 2

A dollar that is always a dollar

What the Grand River dollar is, and why the Nation made it.

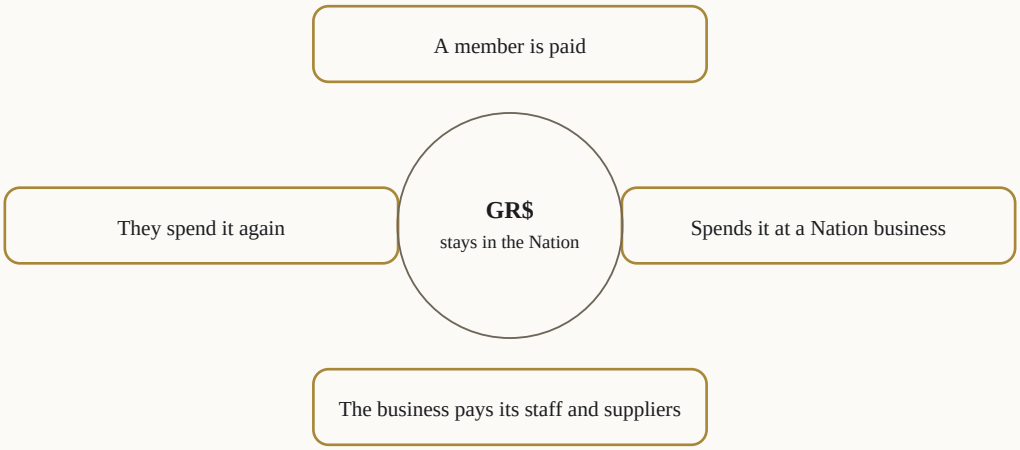
For members, businesses, partners, and anyone who would support the Nation’s economy.

Its colour: **Gold**

THE IDEA

The Grand River dollar (GR$) is the Nation’s own money: one Grand River dollar is one Canadian dollar, always, backed in full by a Canadian dollar held in the Nation’s account. Members are paid in it, keep it, pay each other and the Nation’s businesses with it, and can turn it back into Canadian dollars at par whenever they choose.

Its purpose is simple: to keep the Nation’s money working in the Nation’s own economy — and to do it in the open, so that anyone can see, every day, that every dollar is there.



Money that stays: each time a Grand River dollar is spent at a Nation business, it supports that business, its people and its suppliers, before it is spent again.

RULE The Grand River dollar is not an investment. It pays no return and cannot rise in value. Its worth is its stability, and what it does for the Nation’s economy.

How to read the poster

The poster on the next page, The Grand River Dollar, is printed by Mohawk's Printer for Grand River, ISBN 978-1-0680559-1-1; turn the book to read it. Its upper block is the river of a dollar, read left to right through nine stations:

	Step
1	The source: the Nation's accounts, where every headwater arrives as Canadian dollars, on deposit at two institutions, never lent.
2	Two officers sign, and one Grand River dollar is made for each Canadian dollar received, never more.
3	You are paid in Grand River dollars: your pay, and your share of the Nation's income when it comes.
4	You pay a Nation shop, by phone, at once, free: a code used once, your PIN, a daily limit.
5	The shop pays its staff; the dollar changes hands again, inside the Nation.
6	The night seals it: every payment in a Merkle tree, its root on the Ledger, anchored in Bitcoin.
7	The day proves it: owed, held and on Stellar agree, published at /reserves/.
8	The Nation grows, from its own income: housing, land, implements, the loan fund, holdings, relief.
9	The mouth: back to Canadian dollars at par, whenever you choose.

The headwaters, lettered a to i, join the river before the second station. Three flow today: members' pay and deposits, the earnings of the Nation's own businesses, and the Million Acre Wall with supporters, foundations and governments. Six are drawn dashed, in gold, because they flow only when the Nation's exclusive use and enjoyment of the Tract is observed; they are keyed to the eight layers of the Schedule of Unjust Enrichment, Gazette No. 61, from land and licences to the Nation's own patents. The tributaries, j to o, join between the fourth and fifth stations and are the ways a dollar can be spent inside the Nation, from the directory's shops to the Nation's own fees; every one feeds the same river.

The colours carry meaning. The river is blue at its centre, with a lighter blue beside it, and its banks are green in two rings paling into the tan of the sheet. Canadian dollars are blue, from the banks at the source and the mouth to the rule beneath the river, GR$ 1 = CA$ 1, with no exchange rate, spread or fee; Grand River dollars are green; the officers' keys, the doors of the houses where the Nation grows, and the dashed headwaters are gold. You stand on the bank at the third station with a Grand River dollar in your hand.

Beneath the river stand the rule, the three totals that must agree every day, and the day's proof as it is published. The printed proof carries a line for the day of printing and the officer who checked it, so a wall copy records the day it was hung; on the web the same card reads the Register's own proof of reserves and shows the latest day, live.

The lower block has four columns: a business's GR$50.00 sale paid by card and paid in Grand River dollars, with the Nation's purposes beneath; a member's year in figures, an invented member's statement in the Nation's own arithmetic, with the two rivers beneath it, the same dollar going round three hands and coming back, or once and out; the seven protections with the four questions people ask first; and the night's seal chained onward to the Ledger, OpenTimestamps and Bitcoin, with the particulars. The figures are drawn for the poster; the web edition animates every part and answers to a tap.

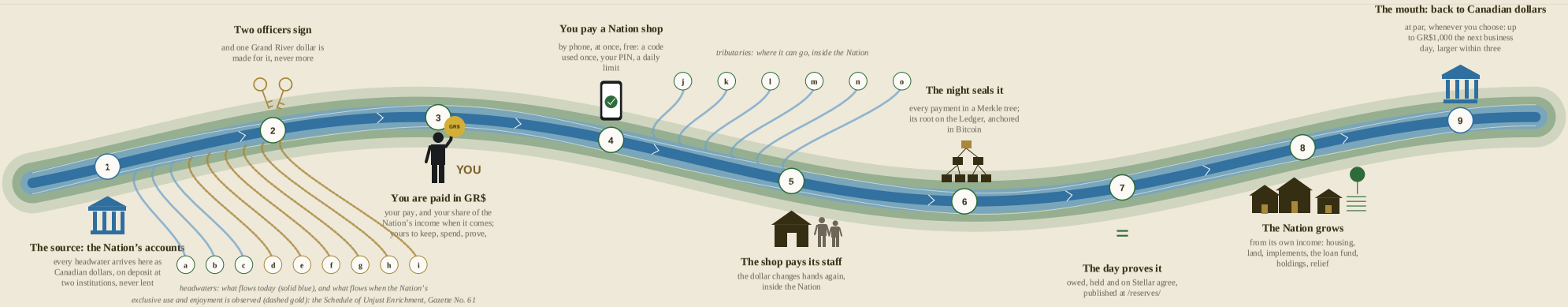
MOHAWK NATION OF GRAND RIVER

The Grand River Dollar

One Grand River dollar is one Canadian dollar. Always. Backed in full, and proven every day.

What it is, how it stays safe, what it does for a business and for the Nation, and how to pay with it · From Book XIX of the National Books, The Grand River Dollar

THE RIVER OF A DOLLAR: WHERE IT COMES FROM, WHERE IT GOES, AND HOW IT IS PROVEN ALONG THE WAY



Read it left to right: the headwaters gather at the source, a Grand River dollar goes round, a Canadian dollar comes out at the mouth. Three hands make GR$100 do the work of GR$300, an example, not a forecast: it depends on how many businesses take it, the risk the Nation names first and answers with no fees, discounts and the public list.

HEADWATERS **a** members' pay and deposits · **b** the earnings of the Nation's own businesses · **c** the Million Acre Wall; supporters, foundations and governments · **d** land: rents, leases and the levies on it (layers 1 and 3) · **e** licences, fees and permits: aggregate, water-taking, development permitting (layer 4) · **f** infrastructure on the Tract, licensed back to Canada and the Province: roads, water, power, telecom (layer 2) · **g** farms, trade and industry (layers 5 and 6) · **h** patents and intellectual property, the Nation's own among them (layer 7) · **i** natural resources: timber, minerals, water (layer 8)

TRIBUTARIES **j** the Nation's grocers, shops and vendors, in the directory · **k** trades and services · **l** rent to a Nation landlord · **m** the Nation's fees: passports, credentials, certificates · **n** the Treasury, and the Million Acre Wall · **o** any member, by name

GR$ 1 = CA$ 1

no exchange rate, no spread, no fee: a dollar in, a dollar out

Owed to members	=	Held in the Nation's accounts	=	On the Stellar network
GR$ 1,284,350.00		CA$ 1,284,350.00		1,284,350.00 GRANDRIVER
the Register's own books		*on deposit, at two institutions, plus a 2% margin*		*a public mirror of the total*

THE DAY'S PROOF · 27 OCTOBER 2026 — AGREE

owed 1,284,350.00 held 1,284,350.00 on Stellar 1,284,350.00

RSV001-261027-000001 · root 7f3c…a91e on the Ledger — anchored in Bitcoin by OpenTimestamps · published at /reserves/

Printed on _____ *Checked by* _____

FOR A BUSINESS: A GR$50.00 SALE

On a GR$50 sale	By card	In GR$
Processing fee	GR$0.75–1.50	none
When it arrives	days later	at once
Proof	the card company's record	sealed in the Nation's record; the phone proves it
Discount	none	up to 20%, at the business's choice

STATION 8: THE NATION'S PURPOSES

Housing: for members, on the Nation's land
Land: bought back into the Tract; the Million Acre Wall
Implements: equipment, farms and works
The loan fund: for the Nation's own businesses
Holdings: partnerships, stocks, bonds
Relief: fees and levies the Nation can lift

Set by the Nation by its Gazette; paid from its own account, never from members' money.

A MEMBER'S YEAR, IN FIGURES

KAHONTÁWEH SPECIMEN · 2027 · STM001-271231-000001

Paid in GR$, the year	GR$ 24,000.00
Spent inside the Nation	GR$ 18,400.00
Discounts taken, 8% on average	GR$ 1,472.00 saved
Fees a card would have cost	GR$ 460.00 saved
Payments proved, from the phone	212
Turned back at par	CA$ 5,600.00
Share of the Nation's income	*when it comes*

An illustration in the Nation's own arithmetic, not a forecast.

TWO RIVERS: THE SAME DOLLAR



GR$100, three hands
GR$300 of the Nation's activity, and it comes back

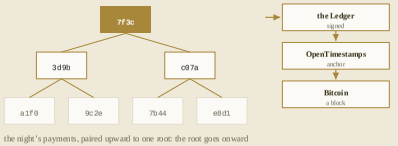
CA$100, one hand
spent outside: gone

SEVEN PROTECTIONS

1. **Full backing** — a Canadian dollar held for every one owed
2. **Never lent out** — loans come only from the Nation's loan fund
3. **Two signatures** — to create or retire any; a key kept offline
4. **A daily proof** — published every day at /reserves/
5. **A sealed record** — each night's root on the Ledger, in Bitcoin
6. **Against crime** — KYC, records and reporting, after the FATF
7. **Who checks** — a compliance officer; a yearly audit, IPSAS; the Inspector General

Legal tender? No: accepted by those who choose to; always redeemable at par.
More out of nothing? No: one is made only against a Canadian dollar received, with two signatures; the proof would show any gap.
If the Canadian dollar falls? So does this one: it is a Canadian dollar, held. No currency risk, no return.
Insured? Not yet by deposit insurance; held in full and never lent. Deposit protection, after the IADI principles, is next.

THE NIGHT'S SEAL, AND THE PARTICULARS



the night's payments, paired upward to one root: the root goes onward

Read it from the bottom up. Each payment is a leaf; each pair is joined into one fingerprint, until one root remains. A change to any payment would show.

Name and sign	Grand River dollar, GR$
Value	one Canadian dollar, always
Minor unit	two decimals, as ISO 4217
On Stellar	asset GRANDRIVER; issuer's key offline
The seal	RFC 6962; the Ledger signed RSA-3072
Anchored	daily, by OpenTimestamps, in Bitcoin

Open an account through My Register; the Bank and the Treasury, Book XVIII, holds the books; How to Check a Document of the Nation shows how any proof is read. The figures are drawn for the poster.

Sources: The Grand River Dollar (Book XIX) of the National Books, and its proof page /reserves/; Stellar SEP-1; RFC 6962 and RFC 8032; OpenTimestamps; ISO 4217; the FATF Recommendations; the EU's MiCA and the WIR Bank, BerkShares and the Bristol Pound, for the comparisons in Book XIX.

MOHAWK NATION OF GRAND RIVER SECRETARIAT

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SECTION 3

Why it matters

What it does for members, for businesses and for the Nation — with worked examples.

Its colour: **Gold**

WHY IT MATTERS

For a business

On a GR$50.00 sale	Paid by card	Paid in Grand River dollars
Processing fee (cards commonly 1.5 to 3 per cent)	GR$0.75 to GR$1.50	None charged by the Nation
When the money arrives	Days later	At once
Proof of the payment	The card company’s record	Sealed in the Nation’s own record, provable by the customer’s phone

An example, for illustration: card fees vary by card, processor and agreement.

For the Nation’s economy

A dollar spent at a business outside the Nation leaves it. A dollar spent at a Nation business can be spent again within it — by the business on wages, by its staff at another Nation business, and so on. If a dollar changes hands three times within the Nation before it leaves, GR$100 spent once supports GR$300 of the Nation’s own activity. That is the local multiplier: the longer money stays, the more it does.

An example, not a forecast: how many times a dollar circulates depends on how many businesses take it.

For members

A member can	Because
Keep money safely	Every dollar is backed in full and never lent out
Pay anyone in the Nation	By phone, by QR code, at the Secretariat
Save at a discount	Nation businesses may give up to 20 per cent for paying in GR$
Prove any payment	From their own phone, against the Nation’s Ledger
Turn it back into Canadian dollars	At par, whenever they choose

SECTION 4

A day in Grand River dollars

How the dollar works in people’s lives — the stories are illustrations.

Its colour: **Gold**

A DAY IN GRAND RIVER DOLLARS

Mary SMOKE, a resident

Mary is paid for her work at the Secretariat in Grand River dollars. On her way home she stops at the River Lots Café: two coffees and a scone come to GR$12.50, but her phone shows “You pay GR$11.25” — the café gives 10 per cent off for paying in Grand River dollars. She enters her PIN; the café’s screen turns to Paid. The next morning, the payment shows Sealed in her account.

Thomas GREEN, the café’s owner

Thomas takes Grand River dollars at the counter with a printed QR code. He pays nothing to take them, and the money is in his account at once, not days later. He pays his supplier of cedar posts in Grand River dollars, under a contract of the Nation whose payment clause marks itself met.

Ruth WHITE, a beadworker at the market

Ruth has no card terminal. She shows a QR code on her phone for each sale; her customers pay from theirs. At the end of the market she sees every sale in her account, each with its Record Code.

Daniel HILL, a supporter in Toronto

Daniel is not a member, so he holds no Grand River dollars. He supports the Nation another way: he marks acres on the Million Acre Wall, and buys from the Nation’s businesses when he visits.

SECTION 5

A payment, screen by screen

A real payment in Grand River dollars, as it happened on the Register.

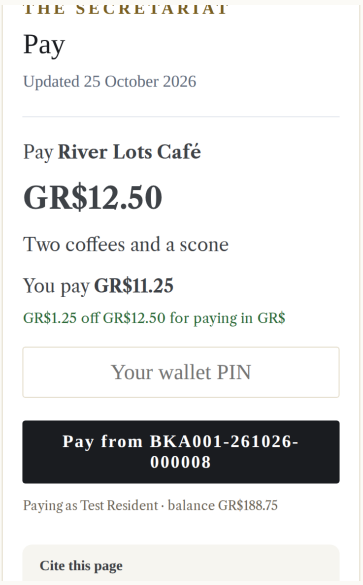
Its colour: **Gold**

A REAL PAYMENT

Mary SMOKE buys two coffees and a scone at the River Lots Café, which takes Grand River dollars at 10 per cent off. These are the Register's own screens.



1 · The café shows its QR code for GR$12.50



2 · On Mary's phone: the café, the order, and what she pays — GR$11.25 after the discount — before she enters her PIN



3 · Paid: GR$11.25 to the café, with the payment's own Record Code

Step	What the Register does
The code	A request for one sale: used once, valid 15 minutes
The phone	Knows Mary's account because she opened My Register on it, from her private link
Before the PIN	Shows exactly what will be paid, discount included, worked out by the same rule the payment uses
The PIN	Five wrong PINs lock QR payments for 15 minutes
The payment	Moves at once, within the daily limit; both accounts updated; the café's screen turns to Paid
That night	Sealed with the day's payments; the root on the Ledger; "Sealed ✓" beside it next morning

SECTION 6

Why it is safe

The rules that protect every dollar, and the proofs that show it.

Its colour: **Gold**

SAFETY



Owed to members
the Register’s books

=

Held in the Nation’s account
Canadian dollars, at the bank

=

On the Stellar network
the distribution account

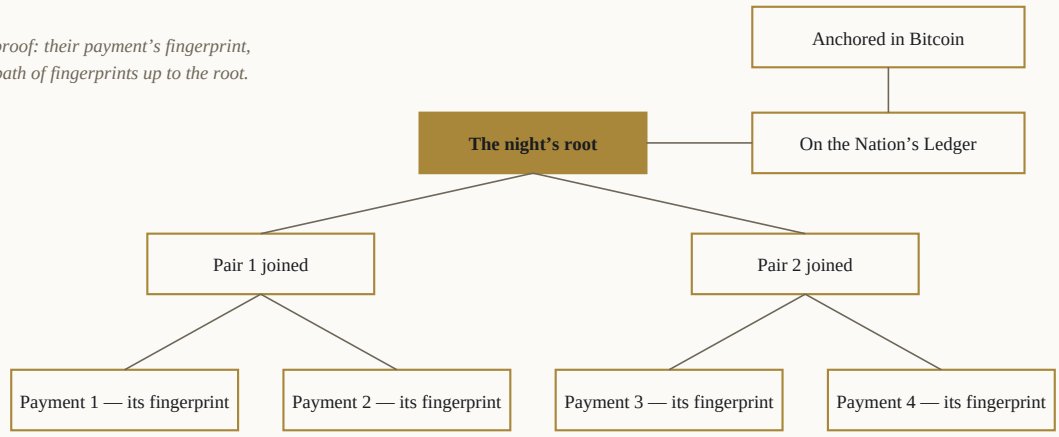
Every day, three totals must agree: what is owed to members, what the Nation’s account holds, and what is on the Stellar network. The result is published, and goes on the Ledger.

Protection	How
Full backing	A Canadian dollar held for every Grand River dollar owed — never less
Never lent out	Loans come only from the Nation’s own loan fund, never from members’ money
Two signatures	No Grand River dollar can be created or retired without two officers signing, with a key kept offline
A daily proof	Published every day at /reserves/; individual accounts never shown
A sealed record	Every night’s payments sealed in a Merkle tree; its root on the Ledger, anchored in Bitcoin
Against crime	Know-your-customer, records and reporting, after the FATF Recommendations

The night’s seal

Read the drawing below from the bottom up. Each payment of the night is a leaf; each pair is joined into one fingerprint above it, until a single root remains. The root is written on the Ledger, so a change to any payment would show.

A customer’s proof: their payment’s fingerprint, and the short path of fingerprints up to the root.



SECTION 7

The reserve policy

What the reserves are, where they are held, and how quickly members are paid.

Proposed: for the Nation to adopt by its Gazette.

Its colour: **Gold**

RESERVES

Rule	Proposed
What reserves are	Canadian dollars on deposit only — not lent, not invested, not pledged
Where	In accounts in the Nation’s name at regulated Canadian financial institutions, kept apart from the Nation’s operating money
How many institutions	At least two, so the loss of one does not stop the dollar
How much at one	No more than 60 per cent at any one institution
A margin	The Nation’s own funds of at least 2 per cent of what is owed, held beside the reserves, so a shortfall of cents never becomes a shortfall
Paying members out	Up to the daily limit (GR$1,000) on the next business day; larger amounts within three business days, two officers approving above GR$5,000
Checked	Reconciled every day; published every day; audited every year

A worked example

If members are owed	GR$100,000
Held at institution A (60%)	CA$60,000
Held at institution B (40%)	CA$40,000
The Nation’s margin (2%)	CA$2,000, held beside
On Stellar	GR$100,000 in the distribution account

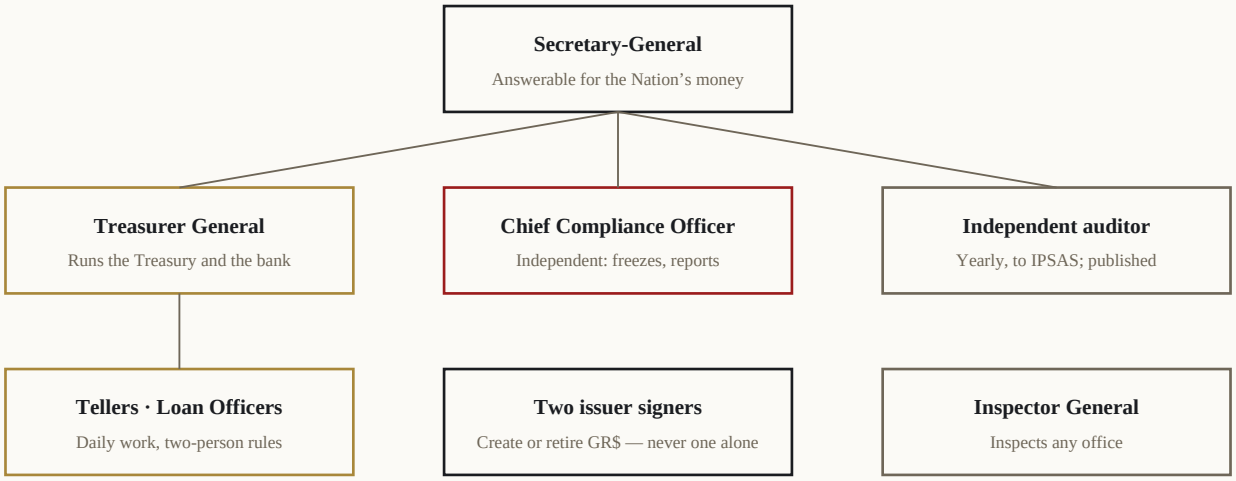
SECTION 8

Who decides, and who checks

The governance of the Grand River dollar.

Its colour: **Gold**

GOVERNANCE



Control	Exactly
Two signers to issue	No Grand River dollar created or retired by one person alone
An independent compliance officer	Reports to the Secretary-General, not the Treasurer General; may freeze an account at once
Two-person rules	Cash counted by two; large withdrawals approved by two; no one approves their own
An independent audit	Each year, to IPSAS, by an auditor outside the Nation’s offices; its report published
Inspection	The Inspector General may inspect any part of the Treasury at any time
The record	Every act on the Ledger, anchored in Bitcoin

SECTION 9

The risks, and what is done about them

Named by the Nation itself, so that no one has to find them.

Its colour: **Gold**

RISKS



	Risk	What is done	Who
1	The bank holding the reserves closes the account	Reserves at two institutions; no more than 60% at one; relationships kept with a third	Treasurer General
2	A regulator challenges the dollar or the bank	Counsel’s opinion before go-live; money-services and anti-money-laundering obligations met in practice	Attorney General
3	The issuer’s key is lost or stolen	Kept offline; two signatures; copies in two places (Book XVII); rotation rehearsed	Treasurer General
4	A cyber attack on the Register	Backups 3-2-1; the Ledger anchored outside; a yearly penetration test	Secretary-General
5	Too few businesses take it	Discounts; no fees; the public list of businesses; a pilot with named businesses	Treasurer General
6	An error in the books	Reconciled daily; three totals must agree; audited yearly	Treasurer General
7	Fraud by a member or an officer	Know-your-customer; limits; two-person rules; an independent compliance officer	Chief Compliance Officer
8	Stellar fails or changes	Members’ money lives in the Register’s books; Stellar mirrors the total and can be replaced	Treasurer General

SECTION 10

How it works

The technical particulars, exactly.

Its colour: **Gold**

TECHNICALLY

Particular	Exactly
Name and sign	Grand River dollar, GR$
Value	One Canadian dollar
Minor unit	2 decimal places, as the Canadian dollar in ISO 4217
On Stellar	Asset code GRANDRIVER (credit_alphanum12), 7 decimal places on the network
Issuer	A Stellar account whose key is kept offline; two officers sign; named in the Nation’s stellar.toml (SEP-1)
Distribution	A Stellar account holding the Grand River dollars in circulation
Members’ shares	Kept in the Register’s own double-entry books
Interfaces	stellar.toml; the token’s particulars and an ERC-20 interface, read only, at the Register’s public addresses
Payments’ seal	Leaf = SHA-256(0x00 ‖ payment fingerprint); pair = SHA-256(0x01 ‖ left ‖ right) — as RFC 6962
The Ledger	Each entry chained by SHA-256 and signed with the Register’s RSA-3072 key; anchored daily through OpenTimestamps

The standards

Standard	For
Stellar SEP-1	The issuer’s stellar.toml
RFC 8032 (Ed25519)	Stellar signatures
RFC 6962	The Merkle seal
OpenTimestamps	Anchoring in Bitcoin
ISO 4217	The minor unit
IPSAS	The Treasury’s accounts
FATF Recommendations	Against money laundering
G20/OECD High-Level Principles on Financial Consumer Protection	Fair treatment of members

SECTION 11

Supporting it

How anyone can help the Grand River dollar, and the Nation’s economy, grow.

Its colour: **Gold**

SUPPORT

If you are	You can
A member	Open an account; be paid and pay in Grand River dollars
A business of the Nation	Take Grand River dollars, and say so on the public list; offer a discount for paying in them
A business outside the Nation	Partner with the Nation’s businesses; take Grand River dollars where you deal with them
A financial institution	Hold the Nation’s reserves; provide accounts, payments and audit
A supporter anywhere	Mark acres on the Million Acre Wall; give to the Nation; buy from its businesses
A foundation or government	Support the Nation’s Treasury, its loan fund, or its audit and deposit protection

RULE Support is given as support. No one is offered Grand River dollars, or anything else, as a way to make money.

SECTION 12

How we compare

The world’s local and stable currencies: what worked, what did not, and what the Nation learned.

Its colour: **Gold**

BENCHMARKS

How we compare

Benchmark	What they do	What the Nation does
The WIR Bank (Switzerland, since 1934)	A currency for small businesses, kept among them; still in use after ninety years	The lesson: a currency lasts when businesses use it every day
BerkShares (Massachusetts, since 2006)	A local currency spent at local businesses	Local spending, without the paper notes to print and guard
The Bristol Pound (2012 to 2021)	A celebrated local currency that closed when use fell and cards took over	The lesson learned: it must be digital, simple, and used — the Grand River dollar is all three
USDC and other stablecoins	Backed one to one; reserves attested monthly by accountants	Reserves proven every day, on the Nation's Ledger
The EU's MiCA (2023)	E-money tokens must be backed one to one and redeemable at par	Both, from the start
Canada's Aboriginal Financial Institutions	Indigenous lenders financing Indigenous business	The Nation's own loan fund, and its businesses taking GR$

Questions an expert or critic would ask

Is it legal tender?
No. It is accepted by those who choose to accept it, as every local currency is; it is always redeemable for Canadian dollars at par.

Is it a security, or an investment?
It is designed not to be: it pays nothing, cannot rise in value, and is never offered as a way to make money. Counsel should confirm its treatment before go-live.

Can the Nation create more out of nothing?
No. A Grand River dollar is created only against a Canadian dollar received, with two officers' signatures; the daily proof would show any gap.

What if the bank holding the reserves closes the account?
Keep the reserves at two institutions, so the loss of one does not stop the dollar; members can always be paid out at par from what is held.

Why Stellar?
It is built for issued currencies, cheap and fast, and lets the Nation publish its issuer openly. Members' shares stay in the Register's own books: Stellar is a public mirror of the total, not where members' money lives.

Is my money insured?
Not yet by deposit insurance; it is protected by being held in full and never lent. Deposit protection, after the IADI Core Principles, is the next step.

Why not simply use Canadian dollars?
Grand River dollars are Canadian dollars' worth — but they stay in the Nation's economy, cost its businesses nothing to take, and every one is proven in the open.